

Download What Is A Journal Entry In Accounting

On the “Accounting Changes” topic I have revealed the Change in accounting principles and Changes in accounting estimates and reporting entity. On this post you learn about journal entry for correction of errors and counterbalancing with a comprehensive case examples. Some erroneous entries may not need correction journal entries for they ...A journal entry, in accounting, is the logging of a transaction in an accounting journal that shows a company's debit and credit balances. The journal entry can consist of several recordings, each of which is either a debit or a credit. On my previous post, I have talked about Journal Entry for Temporary Investment [Equity and Debt Securities], in this post I will discuss Journal Entry for Equity and Debt Securities of Long Investment enriched with case examples for easier understanding. You should keep a good journal entry of all of your financial comings and goings to always be kept up to date.